



Inspired Energy PLC

Trading Statement

RNS Number : 8876V
Inspired Energy PLC
19 January 2012

20 January 2012

Inspired Energy Plc ("Inspired" or the "Group")

Pre Close Trading Update

Inspired Energy Plc (AIM: INSE), a leading UK energy procurement consultant to UK corporates, today issues a trading statement ahead of the announcement of its preliminary results for the year ended 31 December 2011, on 23 March 2012.

Highlights

- H2 2011 Revenue up 30.0% compared with H2 2010
- Strong trading performance in November and December with a record order book sales in Q4 2011. This trend has continued into January
- Ongoing acceleration of organic growth through recruitment of key staff

The Board is pleased to announce a continuation of the strong trading performance identified at the time of the Group's admission to trading on AIM on 28 November 2011 ("Admission") and its belief that full year results to be in line with the Board's expectations. The Group's principal operating subsidiary previously had a 30 June financial year end which, following Admission, was changed to 31 December in line with the holding company's

year end. Revenues in the second half of the year to December 2011 show an increase against H2 2010 of 30.0%.

Since Admission, Inspired has won several new high volume accounts, in conjunction with maintaining high retention rates on existing customers. Order book sales made in the 12 months to 31 December 2011 totalled £3.8 million. This has enabled the Company to increase its aggregate order book, as at 31 December 2011, to in excess of £4.3 million.

In addition, the Company has taken an opportunity to accelerate its organic growth plans, through the recruitment of additional senior personnel with extensive industry experience into the analyst team and the newly formed field sales team.

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Notes to editors

Inspired Energy plc is an energy procurement and management business which was founded in 2000 by Managing Director, Janet Thornton. Through optimising energy procurement on behalf of its clients Inspired enables its clients to achieve greater certainty of their energy costs and in many cases delivers significant savings. Inspired currently manages and negotiates c 800 gas and electricity supply agreements on behalf of c460 customers across the UK in a broad range of sectors.

This information is provided by RNS
The company news service from the London Stock Exchange

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